



Harvest Energy Trust – News Release (HTE.UN – TSX)

HARVEST ENERGY TRUST CONFIRMS SECOND QUARTER DISTRIBUTION AND ANNOUNCES ADJUSTMENT TO EXCHANGEABLE SHARE RATIO AND CONVERTIBLE DEBENTURE CONVERSION PRICE

Calgary, April 13, 2005 (TSX: HTE.UN) – Harvest Energy Trust (“Harvest”) today announces that the Board of Directors of Harvest Operations Corp. has authorized a cash distribution of \$0.20 per trust unit to be paid in each of May, June and July, 2005 as follows:

<u>Record Date</u>	<u>Distribution Date</u>	<u>Ex-Distribution Date</u>	<u>Distribution Per Unit</u>
April 29, 2005	May 16, 2005	April 27, 2005	\$0.20
May 31, 2005	June 15, 2005	May 27, 2005	\$0.20
June 30, 2005	July 15, 2005	June 28, 2005	\$0.20

As a result of the special distribution announced on February 28, 2005, both the exchangeable share ratio and the conversion price of both series of convertible debentures will be adjusted. The adjusted exchange ratio and convertible debenture conversion prices will take effect on April 15, 2005 and will be as follows:

Exchangeable Share Exchange Ratio	1.10188
Convertible Debentures Series 1 (9%) Conversion Price	\$13.85
Convertible Debentures Series 2 (8%) Conversion Price	\$16.07

Harvest Energy Trust is a Calgary-based energy trust actively managed to deliver stable monthly cash distributions to its Unitholders through its strategy of acquiring, enhancing and producing crude oil, natural gas and natural gas liquids. Harvest trust units are traded on the Toronto Stock Exchange (TSX) under the symbol "HTE.UN". Please visit Harvest's website at www.harvestenergy.ca for additional corporate information and a recent corporate presentation.

Investor & Media Contacts:

Jacob Roorda President	Corporate Head Office: Harvest Energy Trust 2100, 330 – 5th Avenue S.W. Calgary, AB Canada T2P 0L4 Phone: (403) 265-1178 Toll Free: (866) 666-1178 Fax: (403) 265-3490 Email: information@harvestenergy.ca Website: www.harvestenergy.ca
David Rain Vice President & CFO	
Cindy Gray Investor Relations & Communications Advisor gray@harvestenergy.ca	